

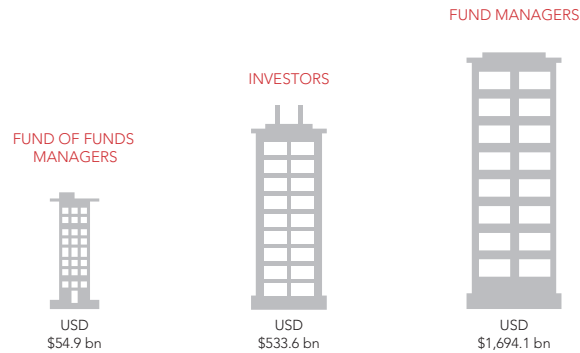
Investment Intentions Survey 2017

Surge in capital heading for real estate in 2017

There is a continued appetite for real estate as global institutional investors intend to commit a minimum of US\$ 57 billion in 2017.

The global Investment Intentions Survey provides insights into the expected trends in the non-listed real estate investment industry in 2017. Investment intentions is a joint project between ANREV, INREV and PREA.

Total real estate assets under management 2017



Top investment destinations in each region

APAC	Sydney
Europe	Paris
US	New York City area Los Angeles area San Francisco area

314

INVESTORS, FUND OF FUNDS MANAGERS, FUND MANAGERS RESPONDED FROM

28



COUNTRIES ACROSS EUROPE, NORTH AMERICA AND ASIA PACIFIC



ANREV

INREV

PREA
pension real estate association

Top three investment destinations in Asia Pacific

- 
Sydney
- 
Melbourne
- 
Tokyo




Main reasons to invest

- 
EXPERT MANAGEMENT
- 
ACCESS TO NEW MARKETS
- 
DIVERSIFICATION BENEFITS

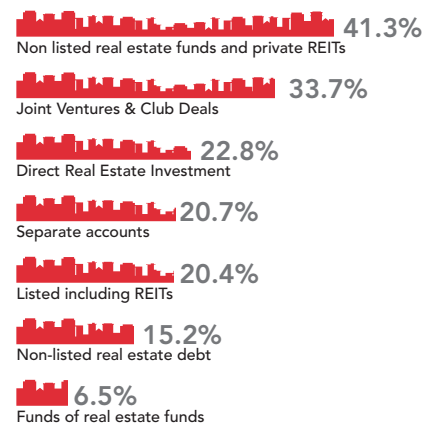
Main obstacles to invest

- 
AVAILABILITY OF SUITABLE PRODUCTS
- 
TRANSPARENCY AND MARKET INFORMATION
- 
CURRENCY RISK EXPOSURE

Top three preferred sectors in 2017 for investors

- 
Office 89.6%
- 
Industrial / Logistics 75%
- 
Retail 66.7%

Most popular investment routes to market*



* The percentage indicates the percentage of investors that expect to increase their allocation to those particular vehicles.

A look at Asia Pacific

Sydney, Melbourne and Tokyo continue to occupy the top three positions for the most preferred investment destinations within Asia Pacific, with Sydney taking over first place from Tokyo in 2017.

On a country / sector level Sydney office, Melbourne office and Sydney retail are the top three combinations for investors. In 2017 China Tier 1 cities office market has disappeared from the top ten preferred city / sector combinations.

Investors highlight core investment in the region as offering the best risk-adjusted performance prospects.

Other highlights in the full report include most preferred sectors and strategies.

The full results are available to members at anrev.org/en/publications/details/130/572