

Capital Raising Survey 2016

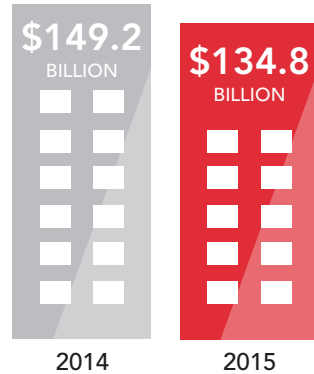
US\$134.8 billion of fresh capital was raised for non-listed real estate in 2015.

The survey was conducted in conjunction with INREV in Europe and NCREIF in the US.

Download the full report at [ANREV website](http://www.anrev.org)

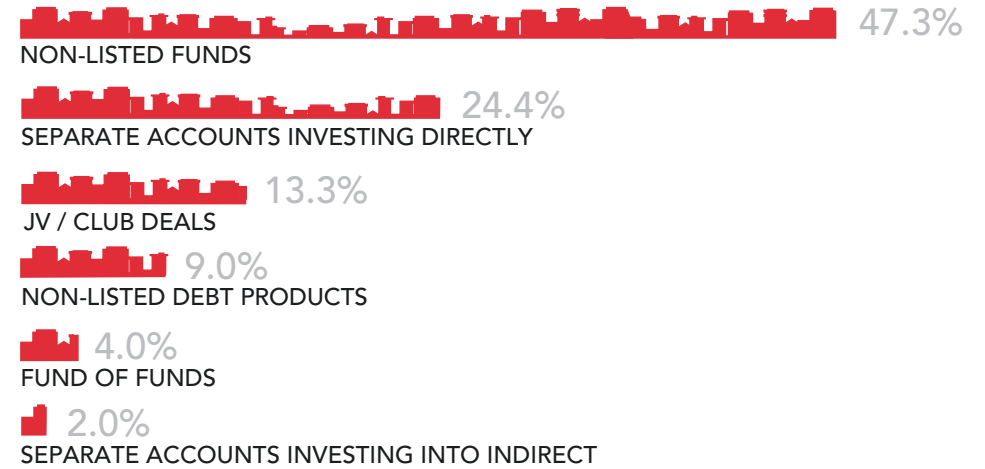
153 FUND MANAGERS RESPONDED FROM
27 COUNTRIES ACROSS EUROPE, NORTH AMERICA AND ASIA PACIFIC

Total capital raised



In 2015, 13.6% or US\$18.4 billion committed to vehicles with a preference for Asia Pacific.

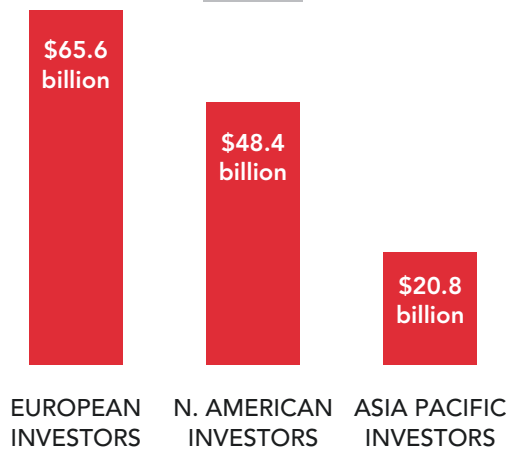
Product types



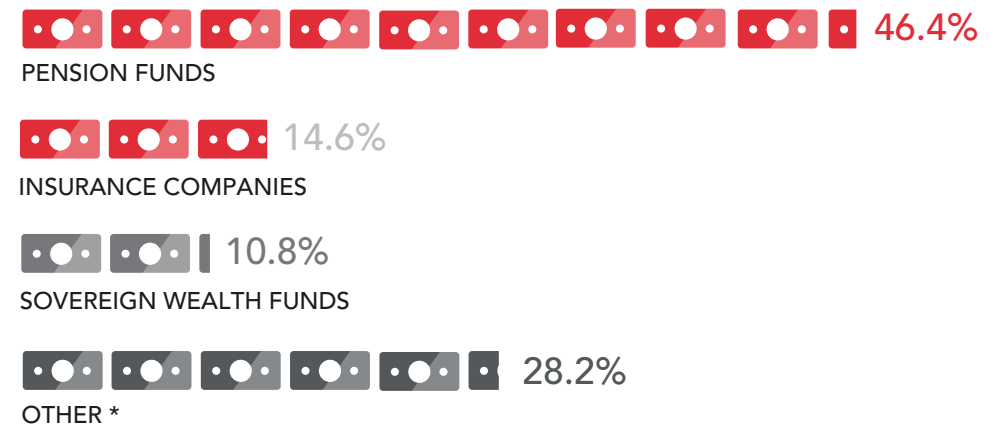
Investment destinations



New capital raised



Main sources of capital



*Including charities, foundations, government institutions, fund of funds, family offices, etc.