

The GREFI All funds index shows the strongest quarter of 2019

- > The GREFI All Funds Index returns showed an improvement over Q4 2019 with a total return of 1.86%, up from 1.39% posted over Q3.
- > Asia Pacific funds posted a total return of 2.42% over Q4 2019, outperforming European, US and Global strategy funds
- > European non-core funds posted a quarterly return of 3.00% over Q4 2019, outperforming Asia Pacific and US non-core funds

The GREFI All Funds Index delivered a total return of 1.86% over Q4 2019, up from 1.39% posted over the previous quarter.

Asia Pacific strategy funds took the lead with a total return of 2.42% over Q4 2019. European and US funds followed next, delivering a quarterly performance of 2.08% and 1.54%, respectively. Meanwhile, Global strategy funds return moderated from 1.76% down to 1.37% over Q4 2019.

Non-core funds posted a quarterly total return of 2.58%, over Q4 2019, while core funds delivered a performance of 1.68%.

The Global Real Estate Funds Index measures net total returns weighted by non-listed real estate funds net asset values (NAV) on a quarterly basis. Performance is measured net of fees and other costs, and represents the aggregate investor return.

This quarter's Index release includes 455 funds and represents a total gross asset value (GAV) of \$756.91 billion as at end Q4 2019.

For further details contact research@anrev.org

The full report is available to members
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Total returns in local currency (%)

