

The GREFI All funds index recovers in Q3

- > The GREFI All Funds Index return improved to 1.39% over Q3 2019, up from 1.31% posted in the previous quarter
- > Global strategy funds outperformed Asia Pacific, Europe and US focused funds, posting a total return of 1.74% over Q3 2019
- > Non-core funds outperformed core funds over Q3 2019, delivering a total return of 1.74% and 1.33% respectively

The GREFI All Funds Index delivered a total return of 1.39% over Q3 2019, up from 1.31% posted over the previous quarter.

Global strategy funds took the lead with a total return of 1.74% over Q3 2019. European and US funds followed next, delivering a quarterly performance of 1.53% and 1.39%, respectively, over Q3 2019. Meanwhile, Asia Pacific strategy funds return dropped from 2.11% down to 1.13% over Q3 2019.

Non-core funds posted a quarterly total return of 1.74%, over Q3 2019, while core funds delivered performance of 1.33%.

The Global Real Estate Funds Index measures net asset value performance of non-listed real estate funds on a quarterly basis. Performance is measured net of fees and other costs, and represents the aggregate investor return.

This quarter's Index release includes 490 funds and represents total gross asset value (GAV) of \$794.7 billion as at end Q3 2019.

For further details contact research@anrev.org

The full report is available to members at <https://anrev.org/en/publications/details/130/782>

Total returns in local currency (%)

